Guarantee Corporation of India Ltd. (ECGC) to provide insurance cover to medium and long-term high value project exports with Government of India's contribution of Rs. 600 crore during Tenth Five Year Plan.

(c) The proposal is to be placed before the Cabinet Committee on Economic Affairs (CCEA) for approval.

Modernization of leather industry

1773. SHRI B.J. PANDA: Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether it is a fact that the leather industry is proposed to be modernized;

(b) if so, the details thereof;

(c) in what mariner this would help to generate additional job opportunities;

(d) whether Government propose to set up exclusive parks for tanneries; and

(e) if so, the locations thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI E.V.K.S. ELANGOVAN): (a) to (c) There is an allocation of Rs. 400 crore for Indian Leather Development Programme (ILDP) during the Tenth Five Year Plan. Out of this, an amount of Rs. 290 crores has been earmarked for the scheme "Integrated Development of Leather Sector (IDLS)" aimed at technology upgradation/modemization of individual units in leather and leather goods industry. The scheme is yet to be approved by the competent authority.

(d) and (e) Under the Indian Leather Development Programme (ILDP), an amount of Rs. 30 crores has been earmarked for infrastructure support to a leather complex. The Government has approved in principle a proposal to support a leather complex in the Nellore District of Andhra Pradesh.